

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: CUMMING
Local Government Number: 91G871

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CUMMING URBAN RENEWAL	91001	3
CUMMING COMMERCIAL URBAN RENEWAL	91009	2

TIF Debt Outstanding: 924,100

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:		Amount of 07-01-2015 Cash Balance Restricted for LMI	
	39,125	0	
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	35,361		
Returned to County Treasurer:	0		
Total Expenditures:	35,361		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:		Amount of 06-30-2016 Cash Balance Restricted for LMI	
	3,764	0	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 884,975**

Urban Renewal Area Data Collection

Local Government Name: CUMMING (91G871)
 Urban Renewal Area: CUMMING URBAN RENEWAL
 UR Area Number: 91001
 UR Area Creation Date: 11/1994

Primary objectives are to eliminate blighting influences and conditions, assist in providing land for new and expanded commercial and residential development and to encourage growth and expansion through the use of federal, state and local incentives.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CUMMING CITY/NORWALK SCH/CUMMING UR TIF INCREM	91212	91213	0
LINN TWP/NORWALK SCG/CUMMING UR TIF INCREM	91285	91286	0
CUMMING CITY AG/NORWALK SCH/CUMMING AMEND UR TIF INCREM	91287	91288	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

39,125

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 35,361
 Returned to County Treasurer: 0
Total Expenditures: 35,361

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

3,764

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For CUMMING URBAN RENEWAL

Phase 2 Sewer

Description:	Sanitary Sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CUMMING URBAN RENEWAL

Phase 2 Sewer

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	775,000
Interest:	149,100
Total:	924,100
Annual Appropriation?:	No
Date Incurred:	06/12/2015
FY of Last Payment:	2034

Non-Rebates For CUMMING URBAN RENEWAL

TIF Expenditure Amount:	35,361
Tied To Debt:	Phase 2 Sewer
Tied To Project:	Phase 2 Sewer

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: CUMMING (91G871)
 Urban Renewal Area: CUMMING URBAN RENEWAL (91001)
 TIF Taxing District Name: CUMMING CITY/NORWALK SCH/CUMMING UR TIF INCREM
 TIF Taxing District Inc. Number: 91213

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	11/1994
Economic Development	11/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,178,655	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CUMMING (91G871)
 Urban Renewal Area: CUMMING URBAN RENEWAL (91001)
 TIF Taxing District Name: LINN TWP/NORWALK SCG/CUMMING UR TIF INCREM
 TIF Taxing District Inc. Number: 91286

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	11/1994
Economic Development	11/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	198,760	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CUMMING (91G871)
 Urban Renewal Area: CUMMING URBAN RENEWAL (91001)
 TIF Taxing District Name: CUMMING CITY AG/NORWALK SCH/CUMMING AMEND UR TIF INCREM
 TIF Taxing District Inc. Number: 91288

TIF Taxing District Base Year:	1993	UR Designation	
FY TIF Revenue First Received:	2006	Slum	No
Subject to a Statutory end date?	No	Blighted	11/1994
		Economic Development	11/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	42,300	0	0	0	0

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: CUMMING (91G871)
 Urban Renewal Area: CUMMING COMMERCIAL URBAN RENEWAL
 UR Area Number: 91009

UR Area Creation Date: 06/2007

UR Area Purpose: To assist in providing land and resources for new and expanded commercial development in a manner that is efficient from the standpoint of providing municipal services.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CUMMING CITY/NORWALK SCH/CUMMING COMMERCIAL UR TIF INCREM	91303	91304	0
CUMMING CITY AG/NORWALK SCH/CUMMING COMMERCIAL UR TIF INCREM	91305	91306	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name:	CUMMING (91G871)
Urban Renewal Area:	CUMMING COMMERCIAL URBAN RENEWAL (91009)
TIF Taxing District Name:	CUMMING CITY/NORWALK SCH/CUMMING COMMERCIAL UR TIF INCREM
TIF Taxing District Inc. Number:	91304
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2027

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	113,500	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CUMMING (91G871)
Urban Renewal Area:	CUMMING COMMERCIAL URBAN RENEWAL (91009)
TIF Taxing District Name:	CUMMING CITY AG/NORWALK SCH/CUMMING COMMERCIAL UR TIF INCREM
TIF Taxing District Inc. Number:	91306
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2027

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2007

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	78,800	0	0	0	0

FY 2016 TIF Revenue Received: 0